

Market Snapshot

| KEY INDICES | 11-Oct-24 | 04-Oct-24 | %Ch |
|------------------|-----------|-----------|-------|
| S&P CNX NIFTY | 24964.25 | 25014.60 | -0.20 |
| SENSEX | 81381.36 | 81688.45 | -0.38 |
| NIFTY MIDCAP 100 | 59212.70 | 58474.45 | 1.26 |
| NIFTY SMLCAP 100 | 19008.80 | 18758.65 | 1.33 |

(Source: Capitaline, [Investing.com](https://www.investing.com))

Sectoral Snapshot

| KEY INDICES | 11-Oct-24 | 04-Oct-24 | %Ch |
|---------------|-----------|-----------|-------|
| NIFTY BANK | 51172.30 | 51462.05 | -0.56 |
| NIFTY AUTO | 26436.60 | 25926.30 | 1.97 |
| NIFTY FMCG | 62080.20 | 63380.05 | -2.05 |
| NIFTY IT | 42335.70 | 41912.50 | 1.01 |
| NIFTY METAL | 9932.70 | 10113.20 | -1.78 |
| NIFTY PHARMA | 23582.25 | 23094.70 | 2.11 |
| NIFTY REALTY | 1040.60 | 1031.80 | 0.85 |
| BSE CG | 71579.87 | 70301.10 | 1.82 |
| BSE CD | 65606.03 | 65858.28 | -0.38 |
| BSE Oil & GAS | 30158.46 | 30509.05 | -1.15 |
| BSE POWER | 8419.75 | 8355.27 | 0.77 |

(Source: [Investing.com](https://www.investing.com))

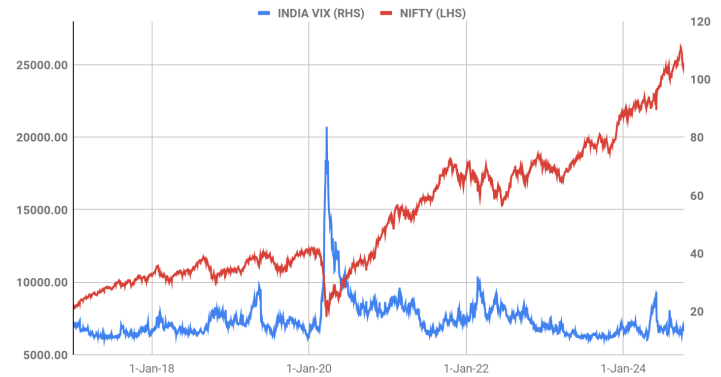
FII & DII Activities (Rs Crore)

04/10/2024 to 11/10/2024

| Activities | FIIs | DIIIs |
|------------|-----------|-----------|
| Buy | 86335.42 | 103754.82 |
| Sell | 133410.90 | 63486.13 |
| Net | -47075.48 | 40268.69 |

(Source: Capitaline)

Nifty Vs. INDIA VIX



(Source: [NSE](https://www.nse.com))

Barometers slips for 2nd straight week, Nifty settles above 25k

The Market ended the week with minor cuts, declining for the second straight week. The Nifty settled below the 25,000 level. The broader market outperformed, with mid and small-cap stocks advancing.

In the week ended on Friday, 11 October 2024, the S&P BSE Sensex declined 307.09 points or 0.38% to settle at 81,381.36. The Nifty 50 index shed 50.35 points or 0.20% to settle at 24,964.25. The BSE Mid-Cap index added 1.11% to close at 48,436.86. The BSE Small-Cap index rose 1.17% to end at 56,600.09.

Reserve Bank of India (RBI) Governor Shaktikanta Das announced that the Monetary Policy Committee (MPC) has decided to keep interest rates unchanged, aligning with market expectations, while shifting its policy stance from "withdrawal of accommodation" to "neutral." The MPC voted by a 5:1 majority to maintain the policy repo rate at 6.5%.

Sensex Gainers - Weekly

| SCRIPS | 11-Oct-24 | 04-Oct-24 | %Ch |
|------------|-----------|-----------|-------------|
| KOTAKBANK | 1882.70 | 1808.50 | 4.10 |
| M&M | 3134.80 | 3017.05 | 3.90 |
| HCLTECH | 1839.55 | 1776.15 | 3.57 |
| BHARTIARTL | 1687.00 | 1640.75 | 2.82 |
| TECHM | 1645.75 | 1616.50 | 1.81 |

(Source: Capitaline)

Sensex Losers - Weekly

| SCRIPS | 11-Oct-24 | 04-Oct-24 | %Ch |
|-----------|-----------|-----------|--------------|
| TITAN | 3475.10 | 3663.20 | -5.13 |
| TATASTEEL | 160.70 | 166.75 | -3.63 |
| NESTLEIND | 2512.40 | 2599.30 | -3.34 |
| ITC | 488.45 | 503.45 | -2.98 |
| POWERGRID | 330.00 | 338.80 | -2.60 |

(Source: Capitaline)

Nifty Gainers - Weekly

| SCRIPS | 11-Oct-24 | 04-Oct-24 | %Ch |
|------------|-----------|-----------|--------------|
| DIVISLAB | 6142.25 | 5425.55 | 13.21 |
| KOTAKBANK | 1882.40 | 1809.00 | 4.06 |
| M&M | 3134.35 | 3017.45 | 3.87 |
| HCLTECH | 1839.65 | 1776.60 | 3.55 |
| BHARTIARTL | 1687.40 | 1640.90 | 2.83 |

(Source: Capitaline)

Nifty Losers - Weekly

| SCRIPS | 11-Oct-24 | 04-Oct-24 | %Ch |
|-----------|-----------|-----------|--------------|
| SHREECEM | 24337.05 | 26034.20 | -6.52 |
| TITAN | 3474.40 | 3670.10 | -5.33 |
| BRITANNIA | 5978.50 | 6206.00 | -3.67 |
| TATASTEEL | 160.66 | 166.75 | -3.65 |
| SBILIFE | 1735.05 | 1798.10 | -3.51 |

(Source: Capitaline)

The RBI also retained its GDP growth target for FY25 at 7.2%. However, Consumer Price Index (CPI) inflation for September is expected to rise significantly due to unfavorable base effects and increasing food prices, according to the governor. The minutes of the MPC's meeting will be published on October 23, 2024. The next meeting of the MPC is scheduled during December 4 to 6, 2024.

Titan reported standalone revenue growth of 25% in second quarter of FY25. The firm also launched 75 new outlets during the quarter, taking its total retail network to 3,171 stores.

Trent launched its new lab-grown diamond (LGD) brand 'Pome' in Westside stores. Pome offers a range of LGD jewelry, including earrings, rings, necklaces, and bracelets, all crafted with the same expertise as natural diamonds. Lab-grown diamonds are chemically identical to natural diamonds but are created in a laboratory instead of being mined.

Tata Consultancy Services (TCS) consolidated net profit declined 1.09% to Rs 11,909 crore in Q2 FY25 as against Rs 12,040 crore reported in Q1 FY25. However, revenue from operations grew by 2.63% quarter on quarter (QoQ) to Rs 64,259 crore in second quarter of FY25. Constant currency revenue growth stood at 5.5% YoY in the September 2024 quarter.

Meanwhile, the firm's board declared an interim dividend of Rs 10 per equity share. The record date for the same is Friday, 18 October 2024 and the payment date is Tuesday, 5 November 2024.

Global Markets:

Britain economy rose by 0.2% in monthly terms in August, according to figures from the Office for National Statistics. Britain's economy grew in August after two consecutive months of stagnation,

Nifty Midcap 100 Gainers - Weekly

| SCRIPS | 11-Oct-24 | 04-Oct-24 | %Ch |
|-------------------|-----------|-----------|--------------|
| CGPOWER | 858.15 | 718.75 | 19.39 |
| FLUOROCHEM | 4693.85 | 4065.30 | 15.46 |
| BANDHANBNK | 210.26 | 186.86 | 12.52 |
| TRENT | 8234.95 | 7353.30 | 11.99 |
| DIXON | 15143.65 | 13634.00 | 11.07 |

(Source: Capitaline)

Nifty Midcap 100 Losers - Weekly

| SCRIPS | 11-Oct-24 | 04-Oct-24 | %Ch |
|-------------------|-----------|-----------|--------------|
| LTF | 163.76 | 174.96 | -6.40 |
| IDEA | 9.18 | 9.79 | -6.23 |
| TATACOMM | 1963.75 | 2082.05 | -5.68 |
| M&MFIN | 284.05 | 300.45 | -5.46 |
| SONACOMS | 665.10 | 696.80 | -4.55 |

(Source: Capitaline)

World Markets

| KEY INDICES | 11-Oct-24 | 04-Oct-24 | %Ch |
|---------------------------|-----------|-----------|--------------|
| DJIA | 42863.86 | 42352.75 | 1.21 |
| NASDAQ | 18342.94 | 18137.85 | 1.13 |
| BOVESPA | 129992.29 | 131792.00 | -1.37 |
| FTSE 100 | 8253.65 | 8280.63 | -0.33 |
| CAC 40 | 7577.89 | 7541.36 | 0.48 |
| DAX | 19373.83 | 19120.93 | 1.32 |
| MOEX RUSSIA | 2754.52 | 2804.62 | -1.79 |
| NIKKEI 225 | 39605.80 | 38635.62 | 2.51 |
| HANG SENG | CLOSED | 22736.87 | - |
| STRAITS TIMES | 3573.76 | 3589.13 | -0.43 |
| SHANGHAI COMPOSITE | 3217.74 | CLOSED | - |
| JAKARTA | 7520.60 | 7497.09 | 0.31 |

(Source: Capitaline, [Investing.com](https://www.investing.com))

The Bank of Korea (BoK) lowered its benchmark rate by 25 basis points to 3.25%, marking its first rate reduction in over four years. The move signaled a shift away from its restrictive monetary policy stance in response to slowing economic growth and easing inflation.

Headline US consumer price index (CPI) inflation eased slightly in September, falling from 2.5% to 2.4% year-over-year. However, core CPI inflation, which excludes volatile food and energy prices, rose to 3.3% from 3.2%.

Additionally, initial jobless claims in the US unexpectedly increased for the week ending October 4, reaching 258,000. This represented the highest level of new jobless claims since June 2023.

Data showed nonfarm payrolls grew by 254,000 jobs in September, far outpacing the forecasted gain of 150,000. The unemployment rate ticked down to 4.1% despite expectations for it to hold steady at 4.2%.

(Source: Capitaline)

Outlook and Technical View

Domestic and global macroeconomic data, trend in global stock markets, the movement of rupee against the dollar and crude oil prices will also dictate trend on the bourses in the near term. Investment by foreign portfolio investors (FPIs) and domestic institutional investors (DIIs) will be monitored.

From the technical standpoint, Nifty may find support at 24913, 24862, 24804, 24722 while levels of 25022, 25080, 25131, 25252 may act as resistance with pivot point at 24971.

(Source: Capitaline)

Derivative Weekly Wrap

OPEN INTEREST DETAILS

| Symbol | Expiry Date | LTP | Pr. LTP | Ch. | Premium/discount | OI | Prev. OI | Ch. in OI |
|------------------|-------------|----------|----------|---------------|------------------|--------|----------|---------------|
| NIFTY | 31-Oct-24 | 25048.00 | 25193.00 | -0.58% | 83.75 | 552666 | 551730 | 0.17% |
| BANKNIFTY | 30-Oct-24 | 51391.05 | 51920.00 | -1.02% | 218.75 | 208600 | 173552 | 20.19% |

(Source: [NSE](#))

COST OF CARRY

Positive

| Symbol | Spot Price | Future Price | Expiry Date | Cost of Carry |
|-------------------|------------|--------------|-------------|---------------|
| MANAPPURAM | 186.04 | 187.45 | 31-Oct-24 | 13.83% |
| TATACHEM | 1183.10 | 1191.65 | 31-Oct-24 | 13.19% |
| WIPRO | 528.30 | 531.50 | 31-Oct-24 | 11.05% |
| GLENMARK | 1790.65 | 1800.80 | 31-Oct-24 | 10.34% |
| DLF | 846.60 | 851.35 | 31-Oct-24 | 10.24% |
| VOLTAS | 1789.45 | 1799.35 | 31-Oct-24 | 10.10% |
| PNB | 104.91 | 105.49 | 31-Oct-24 | 10.09% |
| GODREJCP | 1315.70 | 1322.70 | 31-Oct-24 | 9.71% |
| PIDILITIND | 3110.20 | 3126.30 | 31-Oct-24 | 9.45% |
| MRF | 132197.60 | 132876.35 | 31-Oct-24 | 9.37% |

(Source: [NSE](#))

Negative

| Symbol | Spot Price | Future Price | Expiry Date | Cost of Carry |
|-------------------|------------|--------------|-------------|----------------|
| IDFCFIRSTB | 72.37 | 71.67 | 31-Oct-24 | -17.65% |
| BATAINDIA | 1406.10 | 1397.35 | 31-Oct-24 | -11.36% |
| JUBLFOOD | 629.70 | 626.65 | 31-Oct-24 | -8.84% |
| INFY | 1935.10 | 1925.75 | 31-Oct-24 | -8.82% |
| SUNTV | 783.85 | 781.40 | 31-Oct-24 | -5.70% |
| HCLTECH | 1839.65 | 1834.90 | 31-Oct-24 | -4.71% |
| TECHM | 1647.05 | 1644.20 | 31-Oct-24 | -3.16% |
| NESTLEIND | 2511.80 | 2508.30 | 31-Oct-24 | -2.54% |
| SAIL | 134.03 | 133.95 | 31-Oct-24 | -1.09% |
| BALKRISIND | 3023.40 | 3022.50 | 31-Oct-24 | -0.54% |

(Source: [NSE](#))

PUT CALL-RATIO

| Symbol | PUT | CALL | RATIO |
|--------------|----------|----------|-------------|
| NIFTY | 45689400 | 46076700 | 0.99 |

(Source: Capitaline)

The following stocks displayed surge in volume during the week and can be one of the triggers for deciding trading/investment stocks:

| | | | | |
|-----------------------|--------------------|----------------------|-------------------|----------------------|
| 1. DIVISLAB | 2. IPCALAB | 3. GLENMARK | 4. MANKIND | 5. LAURUSLAB |
| 6. NATCOPHARMA | 7. GRANULES | 8. AUROPHARMA | 9. LUPIN | 10. BRITANNIA |
| 11. NESTLE | 12. ITC | | | |

(Source: [Moneycontrol](#))

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